

› FORM N-PORT SOLUTION

Form N-PORT is an updated portfolio reporting form adopted by the SEC in October 2016 to modernize portfolio reporting and disclosures by Registered Investment Companies (RICs) and ETFs organized as UITs, but excluding Money Market Funds (MMF) and Small Business Investment Companies (SBICs).

Form N-PORT, adopted as part of the Investment Company Reporting Modernization rule (the “Modernization Rule”), leverages new technologies and data capabilities for purposes of enhanced fund disclosures to the SEC and investors. Form N-PORT must be filed electronically, on a monthly basis, in XML format.

In-scope entities with AUM greater than or equal to \$1 billion must first file Form N-PORT with the SEC in April 2019. In-scope entities with AUM < \$1 billion must first file Form N-PORT on April 30, 2020.

From June 2018 to April 2019, reporting companies will have to generate and maintain Form N-PORT data. During this period, in-scope investment companies will continue to complete and submit the Form N-Q, while simultaneously generating and maintaining (but not submitting) the new Form N-PORT data.

THE CHALLENGE

- Monthly portfolio reporting
- Data management
- Liquidity Rule calculations and disclosures

THE SOLUTION

Portfolio Integration

Leverage FactSet’s robust infrastructure and client portfolio integration service to meet the data demands of Form N-PORT reporting. If you are a current client of FactSet’s portfolio products, implementation of the Form N-PORT process is seamless. Utilizing the data in your current analytics workflow will enable you to avoid duplicate processes for Form N-PORT portfolio reporting.

Powerful, Consistent Analytics & Liquidity Data

- Leverage FactSet’s calculation engine to fulfill Form N-PORT fixed income and derivative analytical requirements, and receive broad Terms & Conditions coverage for your security universe
- Ensure consistency across all of your FactSet-powered analytics solutions
- FactSet is enhancing its proprietary systems by integrating an external liquidity risk model to enable compliance with Form N-PORT liquidity data reporting requirements

Reporting Requirements

Benefit from a standard flat file that can be integrated into downstream systems, easing the data flow for the Form N-PORT reporting process.

THE REGULATION

Effective date:

Variable, based on assets under management—AUM and subject to recent postponement of reporting requirements to April 2019 (see discussion to left).

In-scope firms:

US RICs, including open and closed-end mutual funds and ETFs organized as UITs—Unit Investment Trusts

REGULATORY SERVICES

Activating a compliance strategy is difficult. We’re here to help, with the flexible, consultative approach you’ve come to expect from FactSet. Talk to regulatory specialists about your challenges, and we’ll help you figure out the most effective solution—without disrupting your investment process: regulatory.solutions@factset.com

We bring together industry expertise, reliably connected data, portfolio analytics, client reporting, and strategic partnerships to help you address multiple regulations and standards, including: MIFID II, PRIIPS, BMR, KYC & AML, Solvency II, and more.