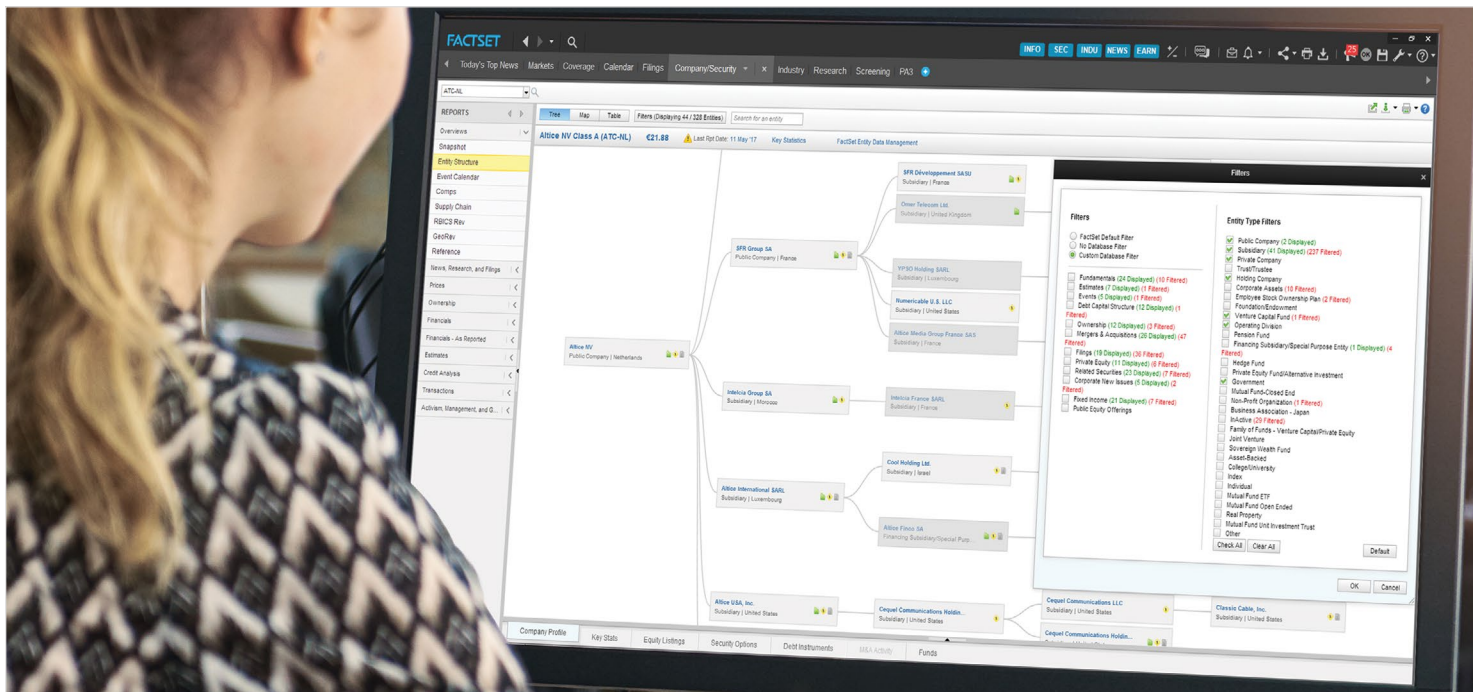


SOLUTIONS FOR CREDIT ANALYSIS

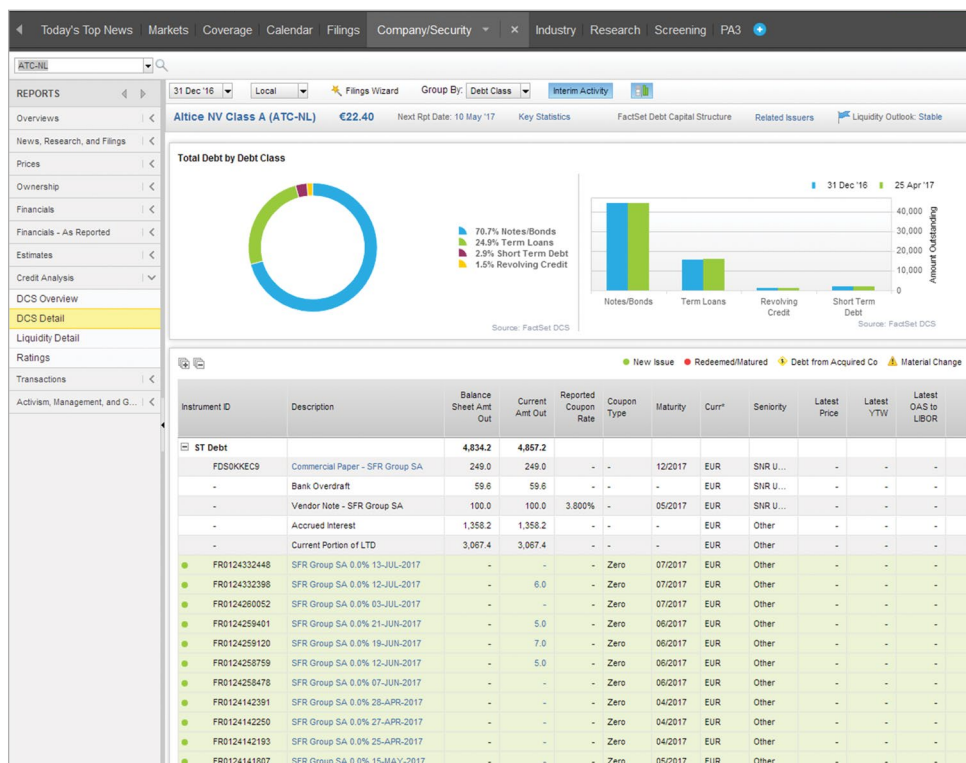
Streamline your issuer and credit research process, seamlessly incorporate names, and easily perform relative value analysis, all in one comprehensive platform.



POWER YOUR CREDIT ANALYSIS WITH FIRST-CLASS TECHNOLOGY

Improve efficiency with superior analytics and an intuitive, consolidated interface.

- Analyze the credit health of public and private issuers
- Uncover investment ideas by combining a variety of issuer and issue parameters, such as fundamentals, credit ratings, and security analytics
- Monitor company news, economic events, and a fully integrated earnings calendar to ascertain how a company's debt cycle will develop
- Quickly compare prospectuses, credit agreements, and other SEC filings using FactSet's Blackline technology
- Gain a complete understanding of recourse in a given entity structure
- Automate your modeling process and bring the latest data into your spreadsheets and charts with seamless Microsoft Excel integration
- Stay connected while on the road with FactSet's powerful mobile applications



PERFORM COMPLETE DEBT CAPITAL STRUCTURE RESEARCH

View each component of debt reconciled from an issuer's balance sheet with complete transparency into bonds, bank loans, revolving credit facilities, and other obligations.

- Understand a company's liquidity position and the credit lines that it can draw upon
- View dynamic, up-to-date capital structures to identify material changes since the most recent filing
- Use FactSet's entity data mapping to navigate the various issuers of debt in the organizational structure, including credit parent

TAKE ADVANTAGE OF UNIQUE REPORTS AND CONTENT

Leverage robust, accurate, timely data to elevate every step of your investment process.

- Access intraday updates on all data items with the ability to audit back to source documents
- Identify owners of an entity's debt to uncover trends
- Map an issuer's key relationships, including its customers, suppliers, partners, and competitors
- View broker reports and consensus estimates from the street
- Review millions of global economic series and incorporate them into existing models or charts

LINK COMPANY SCREENING TO BOND-LEVEL DETAILS

Filter a broad universe of issuers and bonds by any parameters that you specify.

- Create screens based on bond metrics such as coupon, maturity, yield, spreads, and durations—all on an absolute basis
- Filter based on issuer metrics including leverage and interest coverage

ANALYZE BONDS AND RUN SCENARIOS

Gain a thorough understanding of bond-level details.

- View full terms and conditions for corporate, government, sovereign, and municipal debt, including notes, issue prospectuses, call schedules, and covenants
- Access a detailed library of financial and negative covenant data for bank loan facilities and bonds, and map credit agreement restatements and amendments in chronological order
- Chart a bond's price, yield, and spread, compare bonds side-by-side, and change inputs based on your predictions
- Perform valuation and scenario analysis on a number of fixed income asset types

STREAMLINE YOUR RESEARCH MANAGEMENT

Leverage FactSet's industry-leading Research Management Solutions to efficiently store and retrieve notes and documents. Aggregate research and ideas in a centralized location to boost cross-firm collaboration and reduce reliance on your shared drive.