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Originate deals, conduct thorough due diligence, value companies, and streamline the pitch book process.

Amazon.com, Inc. (AMZN) **\$1,337.32** Next Rpt Date: 01 Feb '18 Key Statistics FactSet Fundamentals / FactSet Estimates

Business Description

Amazon.com, Inc. engages in the provision of online retail shopping services. It operates through the following segments: North America, International, and Amazon Web Services (AWS). The North America segment includes retail sales of consumer products and subscriptions through North America-focused websites such as www.amazon.com and www.amazon.ca. The International segment offers retail sales of consumer products and subscriptions through internationally-focused websites. The Amazon Web Services segment involves in the global sales of compute, storage, database, and AWS service offerings for start-ups, enterprises, government agencies, and academic institutions. The company was founded by Jeffrey P. Bezos in July 1994 and is headquartered in Seattle, WA.

Source: FactSet Fundamentals

Headquarters

410 Terry Avenue North
Seattle, Washington 98109-5210
United States
+1.206.266.1000
<http://www.amazon.com>

Source: FactSet Fundamentals

Financial Valuation Ratios

	Dec '16A	Sep '17LTM	Dec '17E	Dec '18E
TEV/Sales	4.87	4.11	3.74	2.90
TEV/EBITDA	55.98	50.47	34.80	25.61
TEV/EBIT	152.14	193.48	188.79	100.90
EBITDA/Interest Expense	24.45	20.41	25.13	25.30
EBIT/Interest Expense	8.99	5.32	4.63	6.42
EBITDA-CapEx/Interest Expense	10.53	6.37	12.64	14.74
Total Debt/EBITDA	1.72	3.29	-	-
Total Debt/TEV	0.03	0.07	-	-
PE	272.42	339.66	310.51	168.40

TEV and Price as of Latest Available in USD; Source: FactSet Fundamentals, FactSet Estimates

Current Capitalization

Price in USD as of 16 Jan '18	1,334.86
x Shares Outstanding	482.00
Equity Value	643,403.00
- Cash and ST Investments	24,310.00
+ Total Debt	43,186.00
+ Preferred Equity	0.00
+ Minority Interest	0.00
= Total Enterprise Value (TEV)	662,279.00

Source: FactSet Fundamentals; USD as of 30 Sep '17, millions

Financial Summary

	Sep '17Q	Sep '17LTM	Dec '15A	Dec '16A	Dec '17E	Dec '18E
Revenue	43,744.00	161,154.00	107,008.00	135,987.00	177,105.00	228,254.00
Growth (%)	33.7	25.9	20.2	27.1	30.2	28.9
Gross Income	16,195.00	58,758.00	35,355.00	47,722.00	64,884.10	85,868.50
Margin (%)	37.0	36.5	33.0	35.1	36.6	37.6
EBITDA	3,176.00	13,123.00	8,050.00	11,835.00	19,031.30	25,855.90
Margin (%)	7.3	8.1	7.5	8.7	10.7	11.3
EBIT	392.00	3,423.00	2,404.00	4,353.00	3,507.94	6,563.96
Margin (%)	0.9	2.1	2.2	3.2	2.0	2.9

Price Volume

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EVALUATE TRANSACTIONS AND FINANCING ALTERNATIVES

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Analyze terms and conditions, key documents, pricing, and analytics for fixed income securities.

Amazon.com, Inc. acquires Whole Foods Market, Inc.

Target: Whole Foods Market, Inc. (WFM-US) | **Industry:** Food Retail

Acquirer: Amazon.com, Inc. (AMZN-US) | **Industry:** Internet Retail

Announcement Date: 16 Jun 17 | **Close Date:** 28 Aug 17 | **Deal Type:** Acquisition / Merger

Transaction Value (M): \$13,487.0 | **Base Equity (M):** \$13,450.0 | **Offer Price/Share:** \$42.00

Method of Payment: Cash | **Purpose:** Strategic | **Day Premium:** 27.0%

Quick Screen: Similar Deals

Source of Funds: Company Share Issue, Cash, Bank Debt, Notes / Bonds

Consideration Breakdown (M): Cash (\$13,450.0, 100.0%)

Deal Characteristics: Financial Advisors to Target: Evercore Group LLC (Advisor, Fairness Opinion); Financial Advisors to Acquirer: Goldman Sachs International (Advisor)

Selected Documents (5 of 21): 16 Jun 17 EDGAR, S-K; 21 Jul 17 EDGAR, DEFM14A; 07 Jul 17 EDGAR, PREM14A

STREAMLINE YOUR WORKFLOW

Create models, generate presentations, and screen for new opportunities.

- Retrieve and analyze data in Microsoft Excel more efficiently with FactSet codes. Quickly audit FactSet formulas back to the source document, understand the breakdown of the calculation, access additional company information, and more
- Power the pitch book process by building and linking dynamic Excel charts and models with PowerPoint
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- Import tables and text from public or proprietary HTML and PDF files into Excel while preserving an audit trail to the source

Entity: AMAZON COM INC, Filing Type: 10-K, Ticker: AMZN, End Date:

Consolidated Statements of Operations (USD \$)

	Dec 31, 2018	Dec 31, 2018	Dec 31, 2018
Net profit/loss	\$14,895	\$7,508	\$70,060
Net interest expense	(4,132)	(3,738)	(16,864)
Net tax expense	(1,937)	(10,283)	(8,888)
Cost of sales	86,265	71,811	62,782
Expenses	17,816	(12,810)	10,388
Gain/Loss	(2,233)	1,234	4,332
Technology and content	16,865	12,540	9,275

ANALYZE INDUSTRY AND ECONOMIC TRENDS

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- Compare valuation and performance metrics for countries and industries
- Analyze trends in key macro-economic indicators via macro factors and economics reports
- View fixed income lending rates, global policy rates, government yields, credit default swaps, and corporate spreads

United States / Internet Retail | YTD Return 52.6% | Source: FactSet

Performance: United States / Internet Retail (IND) - Total Return | World - Total Return

Key Industry Players:

Company	Symbol	Type	Sales (\$M)	Employees	Mkt Cap (\$M)	EV (\$M)	Price (\$)	Target Price (\$)	Rel.	P/E (LTM)	EV/EBITDA (LTM)	EBIT Target (LTM)
Amazon.com, Inc.	AMZN-US	Public	156,567	341,400	652,265	574,151	1,261.35	Buy	287.2	-	23.1	2.0
JD.com, Inc. Sponsored ADR Class A	JDUSQLE	Public	38,154	122,822	52,854	51,814	37.82	Buy	102.1	-	66.0	0.1
Wayfair, Inc. Class A	WFS	Public	3,380	5,637	6,479	6,200	73.77	76.52	Overweight	-	-	-3.6
Overstock.com, Inc.	OSTK-US	Public	1,800	1,000	1,067	1,027	42.65	65.50	Buy	-	-	156.8
Lands End, Inc.	LE-US	Public	1,208	1,000	448.1	446.1	14.02	15.50	Hold	128.1	-	0.2
1-800-FLOWERS.COM, Inc. Class A	FLWS-US	Public	1,194	4,633	665	706	16.65	12.08	Buy	23.8	-	4.2
FTD Companies, Inc.	FTD-US	Public	1,122	1,529	189	424	7.23	6.77	Hold	-	-	-3.6
Autism International Holding Ltd Sponsored ADR Class A	OCORLE	Public	904	2,913	433	0	2.89	-	-	-	-	-
Shree Group Holdings, Inc. Class A	SHRG-US	Public	795	5,202	711	659	3.74	6.30	Hold	-	-	-
Wawa Marketing, Inc.	WVACDE	Private	539	194	-	-	-	-	-	-	-	-